

NEWS RELEASE

For Immediate Release
June 30, 2022



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Notice on Updated Management Structure

Infcurion, Inc. (CEO: Hiroki Maruyama, Head Office: Chiyoda-ku, Tokyo) announced that the company has approved the below directors and executive officers at the company's general shareholders meeting and board of directors meeting, both held on 29 June 2022.

The company aims to further enhance its corporate governance and business execution through the updated company management structure, along with accelerating its diversity, equity and inclusion (DE&I) initiatives and expanding communication with capital markets and investors.

In addition, the company plans to continue to grow the strength of its engineering organization to expedite and strengthen its capacity to execute best in class product development.

■Directors (Appointed on 29 June 2022)

Name	Title
Hiroki Maruyama	Representative Director & CEO
Jun Kanzawa	Director, Executive Officer Head of BaaS Company
Takenori Kita	Director, Executive Officer Head of Corporate Division
Natalie Shiori Fleming (New)	Director, Executive Officer Head of Corporate Design Office* 1
So Tamaki (New)	Director, Executive Officer Deputy Head of Corporate Division* 2
Ryusuke Shigetomi	External Director Blackstone Group Japan, Chairman and Representative Director
Kei Tomioka	External Director Sansan, Director and CRO
Kensuke Murashima	External Director Minerva Growth Partners, Founding Partner

* 1: Organizational change from CEO Office to Corporate Design Office on 6/29

* 2: Corporate Planning Division is scheduled to be established in October

■ New Director & Executive Officer Natalie Shiori Fleming's bio



Natalie Shiori Fleming graduated from the University of British Columbia Faculty of Commerce in 2004 and started her career in the finance industry at Citibank, N.A. and Societe Generale Securities. She obtained her MBA from INSEAD in 2008. She served as International Business Section Manager at Rakuten Bank from 2011 to 2014. She joined Payoneer in 2015, where she was most recently Senior Director of Regulatory & Banking Relations, Asia Pacific at Payoneer, as well as Representative Director of Payoneer Japan Limited. She led APAC regulatory strategy and helped launch new entities and services in Japan and across the APAC region. In 2015, she was a founding director of the Fintech Association of Japan and served as Representative Director & Vice Chairperson from 2017 to 2019. She joined Infcurion in November 2021 and as Head of the Corporate Design Office, she oversees the HR and corporate communications teams to expand the company's organizational structure, engagement and DE&I efforts, in order to facilitate the company's future global expansion.

■ New Director & Executive Officer So Tamaki's bio



After graduating from Keio University (Economics), So Tamaki developed his career at three leading Japanese investment banks, including Mizuho Securities, for about 20 years. During his investment banking career, he was stationed in Hong Kong for 11 years engaging in Asian capital markets and corporate finance businesses serving corporate clients in various industries.

Since 2015, he has taken on executive management roles overseeing corporate planning, finance, investor relations, and other corporate activities at TSE Prime listed companies, including JINS Holdings and Baroque Japan Limited, building extensive experience in enhancing corporate value from an internal standpoint. He joined Infcurion in July 2020 and was appointed as an Executive Officer in July 2021, responsible for expanding Infcurion's corporate planning, corporate management, finance and investor relations among other things.

■ Executive Officers (Function Oversight, Entity Management) Appointed 29 June 2022

Name	Title
Kazuteru Takagi	Executive Officer, Representative Director & CEO of Infcurion Consulting Co.,Ltd.
Atsushi Saito	Executive Officer, Representative Director & CEO of Link Processing Co.,Ltd.
Hiroyuki Hiramatsu	Executive Officer & CSO (Chief Strategy Officer)
Hirotake Kumashiro	Executive Officer & CISO (Chief Information Security Officer)

■ Executive Officers (BaaS Company) Appointed 29 June

Name	Title
Makoto Yoshinaka	Executive Officer, Managing Director of Xard Department
Eihito Tamura	Executive Officer, Managing Director of BaaS Platform Department Representative Director & CEO of NestEgg, Inc.
Yoshimi Suezawa	Executive Officer & CPO (Chief Product Officer)
Yasuyuki Kakuto	Executive Officer & VPoE (Vice President of Engineering)
Hikomichi Nagata (New)	Executive Officer & CTO (Chief Technology Officer)

■ New Executive Officer CTO (BaaS Company) Hiromichi Nagata's Bio



After graduating from Aoyama Gakuin University College of Science & Engineering, Hiromichi Nagata started his career at Livedoor and BitCash focused on the development and operation of payment systems. In 2012, he joined the startup Mill Inc and oversaw the development of its API for the company's mobile app. In July 2016, he joined Infcurion as Director & CTO of its NestEgg subsidiary and in July 2022 he was appointed as Executive Officer & CTO of Infcurion to oversee product development for its BaaS business.

About Infcurion, Inc.

Infcurion, Inc. is a payment focused fintech company, aiming to achieve social change through the power of "Finance x Technology". Infcurion is focused on building the future of finance by becoming the No.1 "Enabler" in the fintech space by establishing a Finance & Payment ecosystem with our partner companies. We are engaged in three core business segments. ①BaaS (Banking as a Service) platform business We provide banking functions as a B2B2C cloud service called "Wallet Station" which can connect on top of the traditional banking systems and can integrate various services such as point cards, coupons, BNPL (Buy now Pay later) etc., as well as various payment methods. In addition, we also offer B2B2B services including our international brand card issuing and processing platform called "Xard". ②Merchant Solution Business We provide payment terminals and settlement center for merchants, with customized terminals for key verticals. ③Consulting Services We also provide a comprehensive range of consulting services from new business planning to operational set up support for financial institutions, payment operators and corporates. We maximize group synergies by cross-selling our products and services, focused on supporting our clients in their Digital Transformation (DX) and new service launch, with the ultimate goal of creating seamless UX and smarter and more convenient financial services for end consumers and businesses.

Company Profile

- Company Name: Infcurion, Inc.
- Founder & CEO: Hiroki Maruyama
- Established: May.1, 2006
- Head office: MFPR Kojimachi Bld.7F, 5-7-2, Kojimachi, Chiyoda-ku, Tokyo 102-0083
- Number of employees: 234 (as of July, 2022)
- Description of business: Providing platforms and consulting support in finance, payment and related field
- URL: <https://infcurion.com/>

Contact Information

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