

Infcurion to Provide Xard for LaLaQ JCB Prepaid Card Issued By Kiraboshi Tech Inc.

- Expanding convenience for companies and employees through LaLaQ's embedded card
function -

Tokyo, Japan, October 31, 2022—Infcurion, Inc. (CEO: Hiroki Maruyama, Head Office: Chiyoda-ku, Tokyo) announced that they have started providing JCB virtual card issuing functionality using next-generation card issuing & processing platform Xard for LaLaQ JCB Prepaid Card※1 and LaLaQ JCB Prepaid Card Light※2, issued by Kiraboshi Tech, Inc. (CEO: Kiyotaka Yagyu, Head Office: Minato-ku, Tokyo).

The card product allow users to issue a JCB virtual prepaid card to Lala Pay, a payment service of LaLaQ (Advance Payment ※3). Through this product, employees of companies that have implemented the Advance Payment service can receive internal financing through the Advance Payment service directly to LaLaPay e-money, and use their LaLaPay balance via a virtual prepaid card at JCB member stores nationwide.

LaLaQ utilizes Infcurion's smart phone payment platform Wallet Station via open API, to implement its platform which connects companies and their employees by linking LaLa Pay with the Payroll Advance Payment Service, and provide digital wallets which allow users to make payments at partner merchants, sending money between LaLaQ users, load funds to other companies' Pay services, and load/withdraw cash from ATMs.

By newly connecting to Xard's open API, it is now possible to issue JCB virtual prepaid cards to LaLaQ, allowing both companies and employees to use the service with greater convenience. In addition to the Visa brand, Xard can now provide the option to issue JCB branded cards.

As employee work styles and corporate employment patterns diversify, more flexible payroll receipt methods become necessary, and various payroll payment methods are being considered, including advance salary payment and digital salary payment, which is expected to be allowed under updated regulations in the spring of 2023.

Infcurion will continue to support financial DX for companies with diverse payroll payment needs through its BaaS platform products such as Xard and Wallet Station.

※1 ※2 <https://www.lala-q.jp/lala-prepaid/index.html>

※3 <https://www.lala-q.jp/>

About Xard <https://infcurion.com/xard/>

Xard is a next-generation card issuing & processing platform, which enables the issuance of Visa and JCB brand cards instantly at a low cost, supporting various companies including fintechs, financial institutions, retailers, Web service providers and others, in alignment with their business needs. By incorporating various API functions provided by Xard into their services, partners can create new experiences.

About Wallet Station <https://infcurion.com/walletstation/>

Wallet Station is a smartphone payment platform for building a company's original Pay product. It provides a one-stop shop for the functions necessary to realize an in-house payment product, including barcode payment, user management, and value/point issuance. Since it is provided through API, it can be integrated into existing smart phone apps. It allows the realization of a seamless payment UX without compromising customer experience.

About Infcurion, Inc.

Infcurion, Inc. is a payment focused fintech company, aiming to achieve social change through the power of Finance x Technology. Infcurion is focused on building the future of finance by becoming the No.1 “Enabler” in the fintech space by establishing a Finance & Payment ecosystem with our partner companies. We are engaged in three core business segments.

①BaaS (Banking as a Service) platform business

We provide banking functions as a B2B2C cloud service called Wallet Station which can connect on top of the traditional banking systems and can integrate various services such as point cards, coupons, BNPL (Buy now Pay later) etc., as well as various payment methods. In addition, we also offer B2B2B services including our international brand card issuing and processing platform called Xard.

②Merchant Solution Business

We provide payment terminals and settlement center for merchants, with customized terminals for key verticals.

③Consulting Services We also provide a comprehensive range of consulting services from new business planning to operational set up support for financial institutions, payment operators and corporates. We maximize group synergies by cross-selling our products and services, focused on supporting our clients in their Digital Transformation (DX) and new service launch, with the ultimate goal of creating seamless UX and smarter and more convenient financial services for end consumers and businesses.

Company Profile

• Company Name: Infcurion, Inc.

- Founder & CEO : Hiroki Maruyama
- Established : May.1, 2006
- Head office : MFPR Kojimachi Bld.7F, 5-7-2, Kojimachi, Chiyoda-ku, Tokyo 102-0083
- Number of employees : 247 (as of October, 2022)
- Description of business : Providing platforms and consulting support in finance, payment and related field
- URL : <https://infcursion.com/>

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