NEWS RELEASE

 Infcurion

Infcurion Inc.
Link Processing Co. Ltd.

March 7, 2024

Link Processing Agree to Jointly Develop New Solution

Utilising SPoC Technology with Pax Japan

Tokyo, Japan, March 7, 2024—Infcurion Inc. (CEO: Hiroki Maruyama, Head Office: Chiyoda-ku, Tokyo, hereafter "Infcurion")'s subsidiary Link Processing Co. Ltd (CEO: Atsushi Saito, Head Office: Chiyoda-ku, Tokyo, hereafter "Link Processing") and Pax Japan K.K. (CEO: Hiroaki Tsuneyama, Head Office: Chiyoda-ku, Tokyo , hereafter "Pax Japan") have agreed to jointly develop a new solution utlising SPoC technology to realize self-payment for consumers using smart devices etc. SPoC (※1) is a payment method that is comprised of a specialized card reader that reads credit card and e-money information and an application that works on a smart device to input pin codes etc.

※1   Software-based PIN Entry on COTS(commercial off-the-shelf)

◆ Background

Recently, the demand for cashless payments in everyday life has grown. Based on Infcurion's 2023 survey, the usage of credit card payment has grown to 79%, showing the widespread use of credit cards as a payment method. (※2)   On the other hand, businesses face implementation hurdles for self-payment devices including high costs and the required space to install terminals. In addition, cashless payment devices that are currently provided are generally based on in-person support by store employees and business face issues with securing sufficient human capital.

※2 2023 2H Survey on Payment Use　by Infcurion https://infcurion.com/news/news-20231214_001/ (Japanese only)

◆ Summary of Joint Development

　To handle this issue, Link Processing, which has extensive experience domestically in development of a wide variety of payment solutions and the Japanese subsidiary of global payment terminal vendor Pax Japan have agreed to jointly develop a new service utilizing SPoC technology to realized self-payment using smart devices, such as tablets, with low implementation cost and low cost card reader terminals. Specifically, they plan to develop the service by combining Pax Japan's generally provided payment

terminals and security measure applications and servers, along with Link Processing's cashless payment applications and payment center. The new service will be provided by Link Processing.

An example of using this new service would be to add cashless payment solutions starting from credit card to devices that are already present in current living environments such as self-order terminals at restaurants, rides at amusement parks, and/or the video delivery tablets in the backseat of a taxi etc, Going forward, focusing on industries that are targeting reductions in labor, Link Processing is planning to provide a cashless service with self-payment in 2024, that allows consumers themselves to choose their payment method including credit card, e-money and QR code payment etc.
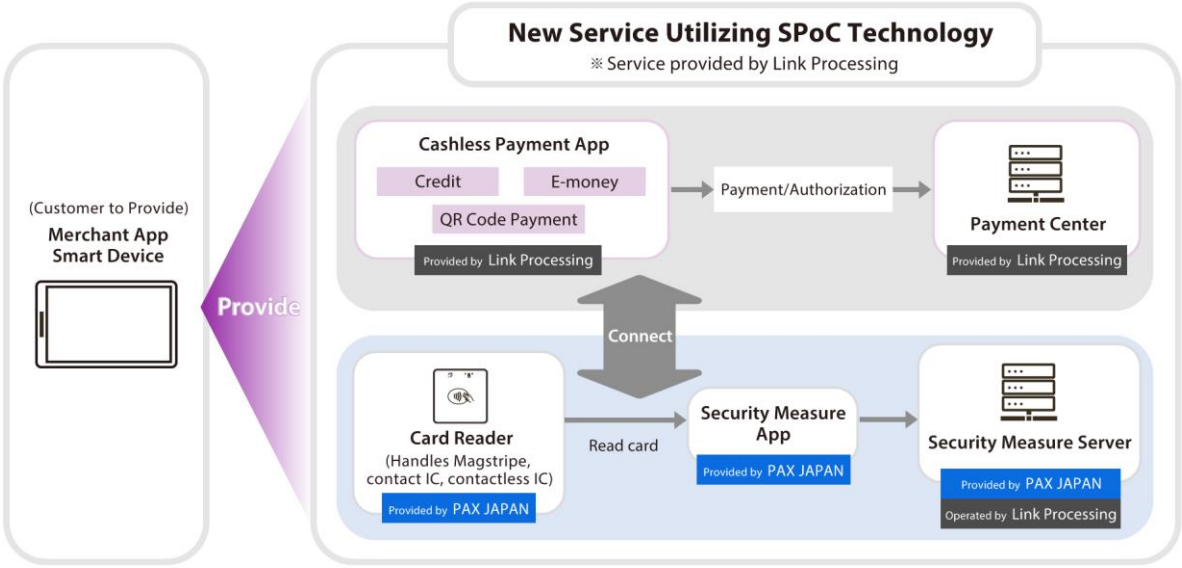

Figure 1：Image structure of new service utilizing SPoC technology

Figure 2：Image of small self-payment terminal utilizing SpoC technology

<Role of each company>

Link Processing: Providing new service, development and provision of cashless payment application(s) that work on smart devices, processing (payment, authorization (※3)), operation of payment center, operation of security measures server

※3　Process to confirm payment acceptance or not, by sending verification to credit card companies etc for user's credit information

Pax Japan: Providing card reader terminals, development and provision of security measures application(s), provision of security measures server

◆Demo Exhibition

　As part of the joint development agreement, Link Processing will be conducting demos of the proposed small self-payment payment terminal utilizing SpoC technology from March 12 to March 15 2024 at Pax Japan's booth (booth number: RT2207) at the retail technology exhibition and conference Retail Tech JAPAN 2024 at Tokyo Big Sight.

About Link Processing

・Company Name：　Link Processing Co., Ltd.

・Representative: Representative Director & CEO Atsushi Saito

・Established：April 1, 2010

・Head office：MFPR Kojimachi Bld.7F, 5-7-2, Kojimachi, Chiyoda-ku, Tokyo

・URL：https://www.linkprocessing.co.jp/

About Infcurion

・Company Name：　Infcurion, Inc.

・Representative: Representative Director & CEO Hiroki Maruyama

・Established：May.1, 2006

・Head office：MFPR Kojimachi Bld.7F, 5-7-2, Kojimachi, Chiyoda-ku, Tokyo

・URL：https://infcurion.com/

About Pax Japan

・Company Name：Pax Japan K.K.

・Representative: Representative Director & CEO Hiroaki Tsuneyama

・Established：June 30 2017

・Head office：PMO Jimbocho 8F 2-10-4 Jimbocho Kanda Chiyoda-ku Tokyo

・URL：https://www.paxjp.co.jp/

※This press release is based on current information as of March 7 2024. There may be a partial or full update in the future.

※The corporate names, product names and service names are registered trademarks of each respective company.

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