

The English translation is for reference purposes only. In the case of any discrepancy between the Japanese original and English translation, the Japanese original will prevail.

Contact: Infcurion, Inc.
pr@infcurion.com
<https://infcurion.com/>

April 22, 2024

Infcurion adds Payer (Buyer) Function to "Winvoice" which Enables Invoice Payment by Credit Cards, together with Updating Multiple Other Functions ~Effective in improving users' cash flows and operational efficiency~

Tokyo, Japan, April 22, 2024—Infcurion (CEO: Hiroki Maruyama, Head Office: Chiyoda-ku, Tokyo) announced that they added new functions for Payers (Buyer) to the invoice payment platform “Winvoice” and launched the services on April 22, 2024. Newly added functions allow users to pay their received invoices by credit card ("card"), debit card or prepaid card. The card payment enables users to extend actual payments until the withdrawal date which will improve their cash flows. It is also expected to improve business operations by reducing the time required for bank transfers, together with preventing errors.

In addition to the new functions for Payers (Buyer), this update expands the use of Winvoice, which had been limited to corporates, to be available for individuals such as sole proprietors and freelancers. Furthermore, JCB (*1) and Mastercard® have been added to the list of accepted card brands.

*1 JCB will be available from early May.



◆Background of the functions for Payers (Buyer)

In recent years, the enforcement of legal revisions and government policies related to accounting, such as the Invoice system and the revised Electronic Books Maintenance Act, have accelerated the trend toward digitization in business-to-business (“BtoB”) transactions. On the other hand, on BtoB transactions, billing and payment for services and product purchases are made by invoices, and the payment methods are mainly relying on bank transfers. Recently, new mechanisms for realizing cashless payments on BtoB transactions have been introduced, such as “Business Payment Service Provider” and “Invoice Card Payment,” which enables invoice payment by credit cards by acting as an intermediary between the supplier and the buyer. These Services are now attracting attention.

In fact, a survey conducted by Infcurion in March 2024 (n=1,032) (*2) indicated that 40.6% of respondents were aware of services for invoice payment by credit cards. In addition, approximately 20% (17.0%) of respondents answered that they would like to pay their invoices with a card.

*2 the survey method: Internet survey; The survey target: managers, accounting department heads, persons in charge of accounting, or persons in a position to understand inter-company settlements (payment methods at the time of purchase, such as corporate cards, invoicing at the time of sales to corporations to confirm payment, and handling uncollected receivables)

◆Overview of the functions for Payers (Buyer)

These functions for Payers (Buyer) allow users to pay received invoices (*3) by card, debit card or prepaid card. By simply registering the necessary depositing information from the received invoices and uploading the invoicing data, users can pay the invoice with their cards even though the payment method written on the invoice are limited to bank transfers.

In the case of bank transfers, cash is required in the bank account at the time of the transfers. However, by using the functions for Payers (Buyer), cash preparation can be extended until the withdrawal date of the card usage, even if funds are needed to be borrowed at that time. This can effectively extend payments and improve cash flow (cash management). After the card payment, the invoice amount is deposited into the billing company's bank account in the name specified by the payer on the same day at the earliest, so the billing company will never know that the card has been used. In addition, switching to card payments can reduce the time required for bank transfers together with preventing errors, thereby improving operational efficiency.

*3 Invoices for which these functions can be used are limited to invoices issued by corporates.

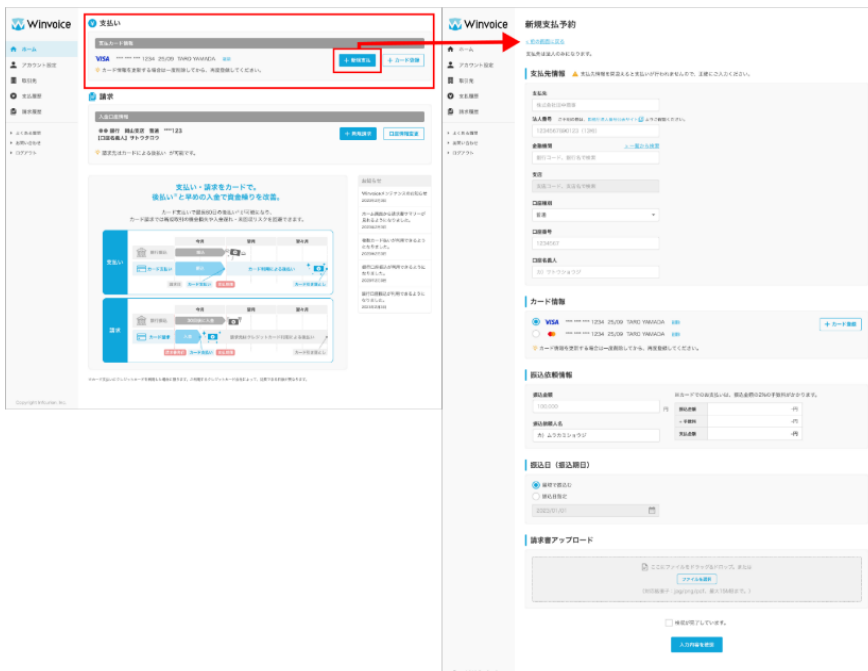


Figure: Service screens for Payers (Buyer) (Japanese only left: home screen, right: payment information registration screen)

<Other major updates>

◆The functions for Billers (Supplier) support sole proprietors and freelancers

Winvoice have updated the functions for Billers (Supplier) to support sole proprietors, freelancers, and other non-corporate users. This update allows non-corporate users to select cards as a payment method when billing for goods and

services. When these functions for Billers (Supplier) are used, the invoice amount will be credited to the designated account within a minimum of the same day to three business days after the payer made the card payment. This allows users to reduce the risk of late or uncollected payments and improve cash flow (cash management). In addition, since the credit card company takes responsible for the credit to the payer, these functions can be used to prevent opportunity losses such as not being able to make new transactions due to the inability of the payer's credit.

◆International brands JCB and Mastercard® are supported

Winvoice added JCB and Mastercard® to the credit card brands accepted by Winvoice. Together with Visa, which has been available until now, Winvoice now supports three major international card brands. Users can use Winvoice with any credit card brand (Visa, JCB, or Mastercard®), regardless of whether it is a corporate or personal card.

About Winvoice

Winvoice is an one-stop platform of invoice payment that provides licensing, operations, and systems necessary to realize invoice payment by credit cards. Companies that use Winvoice, by extending the functionality of their own main services such as expense reimbursement and accounting service, can quickly and cost efficiently provide the value-added services with card payment of invoices. Going forward, in addition to card payments (card invoice, card payment), additional payment methods such as bank transfers (payment agency) and Corporate deferred payment settlement (Corporate BNPL) are planned to be developed.

invoice payment platform "Winvoice" official Website:(Japanese only <https://infcursion.com/winvoice/>)

About Infcursion

In recent years, Embedded Finance, which incorporates financial services into the existing services of non-financial companies to improve customer experience is attracting attention as a new type of Fintech service. Infcursion enables the integration of Fintech into any service for corporates and individuals in every industry through its platforms that provide various financial services on an individual function level such as a BaaS platform "Wallet Station", a prepaid top up connection service "CharG", a next-generation card issuing & processing platform "Xard" and an invoice payment platform "Winvoice", realizing new value for society.

- Company Name : Infcursion, Inc.
- Founder & CEO : Hiroki Maruyama
- Established : May.1, 2006
- Head office : MFPR Kojimachi Bld.7F, 5-7-2, Kojimachi, Chiyoda-ku, Tokyo 102-0083
- URL : <https://infcursion.com/>

※This press release is based on current information as of April 22 2024. There may be a partial or full update in the future.

※The corporate names, product names and service names are registered trademarks of each respective company.

Contact Information

Infcursion, Inc. Marketing Communications Division

TEL: +81-3-6272-3294

MAIL:pr@infcursion.com