NEWS RELEASE



April 15, 2025

Infcurion Joins Development of "Trunk" by SMBC Group

Accelerating Business Growth Through Advanced AI-Powered Payment Infrastructure

Tokyo, Japan, April 15, 2025 - Infcurion, a Japanese leading enabler providing fintech and cashless payment solutions, is pleased to announce its participation in the development of "Trunk," a comprehensive digital financial service for corporations, set to launch in May 2025. This initiative is led by Sumitomo Mitsui Financial Group, Inc. (President and Group CEO: Tatsu Nakajima, collectively referred to as the "SMBC Group"), Sumitomo Mitsui Banking Corporation (President and CEO: Akihiro Fukutome), and Sumitomo Mitsui Card Company, Limited (President and CEO: Yukihiko Onishi).

As part of this strategic initiative, Infcurion will contribute its deep expertise in payment solutions and advanced technology, including the development of AI-driven payment infrastructure, to support the growth of corporate payment solutions under the "Trunk" platform.

Good For Your Company's Days.

Trunk

As a leader in Embedded Finance, Infcurion has developed a wide range of payment-related products that integrate payment and finance with technology, driving the adoption of advanced payment infrastructures such as open APIs. In response to the growing demand for comprehensive digital transformation in financial services, Infcurion formed a capital and business alliance with the SMBC Group in September last year. This partnership aims to create Japan's leading solution platform that transforms business operations for companies and enterprises. In the development of "Trunk," Infcurion will leverage its extensive experience in API, cloud, and AI-native payment infrastructure to provide a flexible, modular system enabling seamless integration at the functional level, promoting rapid technological advancement and open innovation. By launching "Trunk" through its strategic alliance with SMBC Group, Infcurion aims to further expand its presence in the corporate payment sector, driving greater business growth and enhancing corporate value.

About "Trunk"

Set to launch in May 2025, "Trunk" is a comprehensive digital financial service for corporate customers, developed by the SMBC Group. Built around online business accounts and business cards, it offers a suite of financial management solutions,

including streamlined accounting processes, enhanced cash flow visibility, and working capital support – providing more than just basic banking and card services.

About Infcurion

Infcurion is a "Fintech Partner for Every Industries and Services," dedicated to solving social challenges while enhancing customer experiences and operational efficiency. The company provides flexible, function-based financial technology solutions and platforms, along with consulting services for the cashless payments industry.

In recent years, Infcurion has a strategic focus on "Developing AI-Native Digital Card Platforms," a strategic initiative aimed at building next-generation payment infrastructures powered by AI. This approach aims to unlock new possibilities in financial services through advanced data analytics, risk management, and optimized customer experiences, integrating fintech into a wide range of industries to create new value in society.

- •Company Name: Infcurion, Inc.
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%This press release is based on current information as of April 15, 2025. There may be a partial or full update in the future.%The corporate names, product names and service names are registered trademarks of each respective company.

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